

Typical Arbitration Clause

Any dispute of whatsoever nature arising out of this contract concerning any of the rights and/or obligations of any party thereto, either during the currency of the contract or after the completion thereof, including any dispute as to the validity of the contract, is hereby referred to the arbitration and final decision of a single arbitrator and the parties agree to accept his award as final and binding upon them.

The arbitrator shall be:

- selected by agreement between the parties, or failing such agreement,
- appointed at the request of either party by the Chairman for the time being of the Association of Arbitrators.

The cancellation of this contract by either party for whatever reason shall not affect the validity of this clause.